

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Bulletin 2011-02-CF

**In the matter of
Documentary Preparation Fee Adjustment under
the Motor Vehicle Sales Finance Act**

**Issued and entered
this 21 day of January 2011
By Ken Ross
Commissioner**

This bulletin supersedes Bulletin 2009-06-CF, dated February 13, 2009.

Pursuant to the Motor Vehicle Sales Finance Act (MVSFA), the documentary preparation fee maximum described in Section 13(2) (a) will remain at \$190.00.


Section 13(2) (a) of the MVSFA, MCL 492.113(2) (a) states, in relevant part:

The documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$160.00, whichever is less. Beginning on January 1, 2005, the administrator shall adjust the \$160.00 maximum for the documentary preparation fee described in the subdivision every 2 years to reflect the cumulative percentage change in the consumer price index for the 2 immediately preceding calendar years, as determined by the administrator. The administrator shall round the adjustment to the nearest \$10.00 increment to set the fee every 2 years

Accordingly, the Commissioner of the Office of Financial and Insurance Regulation has reviewed the documentary preparation fee for adjustment and has determined the maximum shall remain at \$190.00 which reflects the cumulative percentage change in the consumer price index for calendar years 2009 and 2010. From this date forward, the documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$190.00, whichever is less.

Any questions regarding this bulletin should be directed to:

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Ken Ross
Commissioner